International Seabed Authority ISBA/11/FC/2

Finance Committee

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New members for 2005

Note by the Secretary-General

1. Since the tenth session of the Assembly, three States have become parties to the United Nations Convention on the Law of the Sea and therefore new members of the Authority. Those States are Burkina Faso, Denmark and Latvia.

2. Accordingly, their initial contributions due to the General Administrative Fund and the Working Capital Fund, on a pro rata basis where applicable, have been calculated as shown in the table below.

3. The Secretary-General invites the Finance Committee to take into consideration the amounts set out in the table when it makes its recommendation to the Council and to the Assembly as to the initial assessments of these new member States.

(United States dollars)

		United Nations scale of assessments (percentage)		*Adjusted International Seabed Authority scale (percentage)*		*Contributions to*		
						General Administrative Fund		
New member States	*Date of membership*	*2004*	*2005*	*2004*	*2005*	*2004*	*2005*	*Working Capital Fund*
Denmark	16/12/04	0.749	0.718	1.105	1.026	1 450	36 399	4 840
Latvia	22/01/05		0.015		0.21		702	92
Burkina Faso	24/02/05		0.002		0.10		391	44
Totals						**1 450**	**37 492**	**4 976**

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